

Consumer Car Loans Product Guide

Effective 7 April 2025



Submit deal at brokerportal.azora.com.au

Car Loan Product

Car Loan #	1	2	3	4	5	6	7	8
Comprehensive Credit Score	833-1200	726-832	622-725	510-621	401-509	0-400	Negative Bankrupt	Negative Part IX/X
Rate	9.99%	10.49%	10.99%	13.99%	21.99%	24.99%	18.99%	18.99%
Max. loan size (incl. fees)	\$100,000	\$100,000	\$100,000	\$50,000	\$50,000	\$35,000	\$75,000	\$75,000

*For joint use lowest score

*Minimum age of credit file 12 months

*No bank statements for loans 1-3, unless specifically requested by Credit

Acceptable Criteria

- ✓ Missed payments accepted
- ✓ Less than 15% of net income used for gambling
- ✓ Up to 2 current pay day facilities
- ✓ Paid and unpaid non-financial defaults/judgements*
- ✓ Paid financial defaults/judgments
- ✓ Unpaid financial defaults/judgments listed > 6 months ago
- ✓ Undischarged or discharged Part IX, Part X & Bankrupts
- ✓ Individual or joint applications - no company

*3% of the balance of any unpaid default financial/non-financial to be applied as a post settlement commitment

*Up to 2 unpaid financial defaults/judgments with aggregate balance of <\$15,000

Fees and Commission

Application fee	Up to \$1,495, set by broker, paid to broker
Settlement fee	\$695
Risk fee	\$Nil loans 1-4, \$1,995 loans 5-8
Account service fee	\$15 per month
Early repayment fee	\$395
Discharge fee	\$195
Broker commission	100% of application fee (Brokerage Commission) and 4% of loan size (Upfront Commission). Clawback 100% of the Upfront Commission if fully repaid or recovery action within 6 months of settlement date. There is no Clawback of the Brokerage Commission

Other Specifics

Loan term	3-5 year terms (loans 1 to 3 up to 7 years with 2% loading)
Min. age	18 years
Min. loan size (excl fees)	\$8,500
Max. age of vehicle EOT	20 years
Deposit required	No
Funding trade in shortfalls	Yes
Funding warranty	Yes
Max. LVR against Redbook	170% <\$25,000, 140% >\$25,000
Max. KM's	200,000
Age <25	\$25,000 max. loan size (incl. fees)
Car Loan 6, Credit Score 0-299	\$20,000 max. loan size (incl. fees)

Income Requirements

PAYG Car Loan 1, 2, 3, 4, 7, 8	Primary applicant must earn Gross Annual Income >\$45k pa. Income includes overtime, commission, bonuses and supplementary income (child support, centrelink, rental etc.). Full time & Part time: 3 months of continuous employment with current or previous employer. Casual: 6 months of continuous employment with current or previous employer.
PAYG Car Loan 5 & 6	Full time & Part time: 3 months of continuous employment with current employer. Casual: 6 months of continuous employment with current employer.
PAYG Borrowers under 25	Full time & Part time: 3 months of continuous employment with current employer. Casual: 6 months of continuous employment with current employer.

Income Verification

PAYG	Latest 2 pay slips
Bank statements	Electronic personal bank statements for last 90 days, except for Car loan 1, 2 and 3

Other Requirements

Documentation	Drivers licence and Privacy Consent Form
Residency exclusions	Caravan parks, mobile homes, hostels, motels and hotels. Applicant resides in 'excluded postcodes'
Vehicle exclusions	Grey imports, kit cars, homemade, exotic, trucks, holiday vans and camper vans, motor bikes, write off's
Living expenses	A benchmark monthly minimum living expense will be compared to those declared by the applicant

Excluded Postcodes

NSW	2836, 2838, 2839, 2840, 2878, 2879, 2898
Tas	7255, 7256, 7257
SA	5650, 5651, 5652, 5653, 5654, 5655, 5660, 5661, 5670, 5671, 5680, 5690, 5701, 5720, 5722, 5723, 5724, 5731, 5732, 5733, 5734
QLD	4454, 4465, 4467, 4468, 4470, 4472, 4474, 4475, 4477, 4478, 4479, 4480, 4481, 4482, 4486, 4488, 4489, 4490, 4491, 4492, 4493, 4724, 4725, 4726, 4727, 4728, 4730, 4731, 4732, 4733, 4735, 4736, 4801, 4821, 4822, 4823, 4828, 4829, 4830, 4874, 4875, 4876, 4890, 4891, 4713, 4892, 4803
NT	822, 852, 854, 860, 862, 872, 880, 885
WA	6346, 6348, 6356, 6359, 6429, 6431, 6434, 6436, 6437, 6438, 6440, 6443, 6445, 6452, 6537, 6612, 6635, 6638, 6639, 6640, 6642, 6646, 6705, 6707, 6710, 6711, 6712, 6716, 6728, 6731, 6733, 6740, 6751, 6753, 6754, 6758, 6760, 6762, 6765, 6770, 6798, 6799

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